Notice of 2024 Tax Rates

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue (effective) tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval (rollback) tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing Entity	No-New-Revenue Rate	Voter-Approval Rate
Castro County	\$0.5408	\$0.5597
Castro County Hospital District	\$0.3201	\$0.3457
City of Dimmitt	\$0.5055	\$0.5233
City of Hart	\$0.4210	\$0.5407
City of Nazareth	\$0.4578	\$0.4734

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Castro County (General Fund)	\$1,804,480
Castro County (Precincts)	\$417,365
Castro County Hospital District	\$0.00
City of Dimmitt	\$0.00
City of Hart	\$0.00
City of Nazareth	\$0.00

Additional Information

Information pertaining to the current year's debt service for the above entities is not applicable as none of the above entities have long-term debts that are secured by property taxes. There were no expenditures incurred by Castro County in the previous 4 quarters that pertained to maintaining and operating an eligible county hospital, nor were there expenditures incurred pertaining to indigent health care, indigent defense or the state criminal justice mandate.

A full copy of all applicable tax rate calculations can be inspected at the Castro County Appraisal District, 204 SE 3rd St. (Rear), Dimmitt, TX 79027 or by visiting **Texas.gov/PropertyTaxes**

This notice contains a summary of the no-new-revenue and voter-approval rates as calculated and certified by:

Steven Cole Pierce, RPA, RTA

Chief Appraiser Castro CAD